

Project Velo Racing Athlete Requirements

Development Athletes

The maximum number of Development Athletes supported by Project Velo Racing shall be ten.

Development Athletes must have a valid USAC License of any category and must be under the age of 40 (Age suitable for Olympic competition).

Development Athletes must demonstrate above average ability based on past race results and/or performance testing, and must demonstrate willingness to work as a team, dedication and commitment to the sport.

Development Athletes must continue to progress in order to remain eligible for Development Athlete benefits. All Development Athletes should attain a Category 3 race license within 2 years of turning 18 years of age (or two years participation in the program, whichever comes later) and continue to advance at least one license category every two years in order to remain eligible for Development Athlete benefits.

Development Athletes will be encouraged to donate up to 50% of any race winnings they earn to the Lance Armstrong Foundation. If the Development Athlete chooses not to donate the full 50% of race winnings, Project Velo Racing shall donate any remaining amount to meet the 50% donation.

Selection for the Development Athlete program will require approval of the Board and result in the offering of a one year contract that must be signed by the Development Athlete.

Development Athlete benefits shall be determined on an annual basis and listed in a separate annual benefit policy statement.

Development Athletes will be evaluated annually in order to determine continued eligibility in the program based on the requirements listed above. Development Athletes who meet the requirements will be offered a renewal of their annual contract. Development Athletes who fail to meet the requirements listed above may not be offered a renewal of their annual contract unless the board of directors agrees that particular circumstances merit an extension of benefits.

At the discretion of the board, the contracts of Development Athletes who have attained Category 2 or higher may extended beyond the two year limit, without the athlete being required to advance an additional license category, if the athlete is continuing to progress in skill and ability and otherwise meets the Development Athlete requirements listed above.

Development Athletes who have attained Category 3 or higher may have the option of changing their status within the organization to that of Veteran Athletes with approval of the Board assuming they meet all qualifications of Veteran Athletes.

Veteran Athletes

The maximum number of Veteran Athletes supported by Project Velo Racing shall be ten.

Veteran Athletes must have a valid USAC License of category 3 or higher.

Veteran Athletes must demonstrate commitment to Project Velo Racing's charitable purpose as stated in its Articles of Incorporation.

Veteran Athletes must demonstrate willingness to work with and support the organization's Development Athletes. This support will consist of, but not be limited to, providing instruction, providing support in competition, and providing transportation.

Veteran Athletes will be required to donate 50% of any race winnings they earn to the Lance Armstrong Foundation.

Selection for the Veteran Athlete program will require approval of the Board and result in the offering of a one year contract that must be signed by the Veteran Athlete.

Veteran Athlete benefits shall be determined on an annual basis and listed in a separate annual benefit policy statement.

Veteran Athletes will be evaluated annually in order to determine continued eligibility in the program based on the requirements listed above. Veteran Athletes who meet the requirements will be offered a renewal of their annual contract. Veteran Athletes who fail to meet the requirements listed above may not be offered a renewal of their annual contract unless the board of directors agrees that particular circumstances merit an extension of benefits.